



FOR IMMEDIATE RELEASE

For More Information Contact:

Liz Lapidus/Jacqueline Lee
Liz Lapidus PR
liz@lizlapiduspr.com
jacqueline@lizlapiduspr.com
404-688-1466

TRILLIST COMPANIES ANNOUNCES RECORD SETTING SALE OF YOO ON THE PARK, PREMIER LUXURY APARTMENTS IN THE HEART OF MIDTOWN

ATLANTA (September 22, 2021) [The Trillist Companies, Inc.](#) and its joint venture equity partner, [Atlantic American Partners](#), announced the record-setting sale of YOO on the Park, its 25-story, 243-unit luxury multifamily property in the heart of Midtown adjacent to Piedmont Park, to [Lincoln Property Company Residential](#) alongside partner Cadillac Fairview for \$112.5 million (\$522 per square foot). Ushering in a new era of luxury living when it opened in 2017, the sale of YOO on the Park marks the highest purchase price per square foot in Atlanta history. YOO on the Park continues to command some of the city's highest rents per square foot and was 94% occupied at the time of sale.

“We knew Atlanta was ready for this high level of sophisticated and playful design,” said Scott L. Leventhal, president and CEO of Trillist. “Demand has remained strong for its unparalleled features, amenities and incredible design, and we very much look forward to launching our next iteration of the YOO brand in Midtown.

Designed by the world-renowned YOO Design Studio, YOO on the Park boasts striking interiors and finishes, resort-style amenities, stunning city and park views, spacious floor plans and terraces. It was Trillist's first foray into the YOO Design Studio partnership. Following the sale of the community, YOO on the Park will be rebranded and called The Registry on the Park.

Robert Stickel, Alex Brown and Ashlyn Warren led Cushman and Wakefield's team who advised and represented Trillist and Atlantic American Partners in connection with the sale of YOO on the Park. “This core multifamily property provided a unique opportunity to acquire a trophy high-rise asset adjacent to Piedmont Park, convenient to Midtown's dynamic job growth,” said Robert Stickel, Executive Vice Chair of Cushman & Wakefield's Multifamily Advisory Group. “Several ultra-high-net-worth private groups along with institutional investors including pension fund advisors joined the bidding process for this special opportunity, and we were ecstatic about the market response.”

About Trillist:

The Trillist Companies, Inc. was formed for the purposes of developing the most innovative and sought after residential and mixed-use buildings in the United States. Combining over 50 years of proven experience in commercial real estate development, construction management, and strategic investment, Trillist continues to bring forth signature, design-driven properties, always striving to reimagine the relationship between resident and residence through new technologies, thought-provoking art and globally significant architecture. Rooted in its core, Trillist practices The Art of Development® and implements in The Art of Living® in all of its communities. To learn more, please visit www.trillist.com.

About Atlantic American Partners:

Atlantic American Partners (“AAP”) is a private equity fund manager headquartered in Tampa, Florida. AAP manages a series of private equity funds exclusively for EB-5 investors operating under the names Atlantic American Fortune Funds. In addition, AAP sponsored and manages the Campus Life series of funds focusing on student housing across the U.S. AAP provides JV equity for ground up development with a focus on student housing, multi-family and hospitality. For more information, please see our website at www.atlanticamericanpartners.com.

About YOO:

YOO has now grown, since its inception in 1999, from a pioneering lifestyle brand to the world’s largest residential design brand: a revolutionary mix of visionary design talent – Philippe Starck, Marcel Wanders, Jade Jagger, Steve Leung, Kate Moss and YOO Studio – underpinned by branding, marketing and development knowledge. It’s unlike any offering in the industry and it’s why the world’s most visionary developers have partnered with YOO in over 70 residential communities for like-minded people over 30 countries. Together, the YOO Studio and Creative Directors create communities that are enhanced through quality, original design. John Hitchcox and Starck have created a winning formula that influences the way we live, bringing the otherwise unreachable designs of Starck, Jagger, Wanders and Leung, to new homes and hotels around the globe. YOO has led the way in branded hotel and residential design projects that are now springing up everywhere as fashion houses and major brands adopt strategies to capitalize on this growing market fueled by design savvy customers. Get to know www.yoo.com.

About Cushman & Wakefield:

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000

employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

###